

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

-----X

In re:

Chapter 11

W.R. GRACE & Co., et al.,

Case No. 01-01139 (JKF)
(Jointly Administered)

Debtors

EIGHTEENTH INTERIM APPLICATION OF FTI POLICANO & MANZO,
FINANCIAL ADVISORS TO THE OFFICIAL COMMITTEE OF UNSECURED
CREDITORS, FOR ALLOWANCE OF COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED
(FOR THE PERIOD FROM SEPTEMBER 1, 2002 THROUGH SEPTEMBER 30, 2002)

Name of Applicant:	FTI Policano & Manzo
Authorized to Provide Professional Services to:	The Official Committee of Unsecured Creditors
Date of Retention:	June 21, 2001
Period for which compensation and reimbursement is sought:	September 1, 2002 through September 30, 2002
Amount of Compensation sought as actual, reasonable and necessary (80% of \$45,079.00):	\$36,063.20
Amount of Expense Reimbursement sought as actual, reasonable and necessary (100%):	\$ 43.14

This is an: X interim final application

The total time expended for fee application preparation and other activities related to additional fee reporting as requested by the fee examiner is approximately 26.9 hours and corresponding compensation requested is approximately \$7,204.00 (80% of the fees incurred of \$9,005.00). The time expended included approximately 7.2 hours spent on preparation of the sixteenth and seventeenth interim fee applications, approximately 5.6 hours converting the data from prior fee applications to conform to the new categorization requirements, 14.1 hours preparing our response to the fee auditor's report on the 1st, 2nd and 3rd interim periods.

This is the EIGHTEENTH application filed. Disclosure for prior periods and current period is as follows:

EIGHTEENTH INTERIM APPLICATION OF FTI POLICANO & MANZO,
FINANCIAL ADVISORS TO THE OFFICIAL COMMITTEE OF UNSECURED
CREDITORS, FOR ALLOWANCE OF COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED
(FOR THE PERIOD FROM SEPTEMBER 1, 2002 THROUGH SEPTEMBER 30, 2002)

**ATTACHMENT A
TO FEE APPLICATION**

Requested					
Date Filed (on or about)	Period Covered	Fees (100%)	Expenses (100%)	Fees	Expenses
June 28, 2001	April 20, 2001 through April 30, 2001	\$16,008.00	\$667.95	\$12,806.40 (80% of requested fees)	\$667.95
June 28, 2001	May 1, 2001 through May 31, 2001	\$104,081.50	\$2,513.09	\$83,265.20 (80% of requested fees)	\$2,513.09
July 28, 2001	June 1, 2001 through June 30, 2001	\$75,916.00	\$3,913.13	\$60,732.80 (80% of requested fees)	\$3,913.13
August 28, 2001	July 1, 2001 through July 31, 2001	\$71,989.50	\$3,871.54	\$57,591.60 (80% of requested fees)	\$3,871.54
September 28, 2001	August 1, 2001 through August 31, 2001	\$70,425.00	\$1,092.45	\$56,340.00 (80% of requested fees)	\$1,092.45
October 30, 2001	September 1, 2001 through September 30, 2001	\$104,816.50	\$3,028.40	\$83,853.20 (80% of requested fees)	\$3,028.40
November 29, 2001	October 1, 2001 through October 31, 2001	\$42,643.00	\$3,670.86	\$34,114.40 (80% of requested fees)	\$3,670.86
December 28, 2001	November 1, 2001 through November 30, 2001	\$50,048.50	\$1,864.72	\$40,038.80 (80% of requested fees)	\$1,864.72
January 28, 2002	December 1, 2001 through December 31, 2001	\$53,986.50	\$1,005.29	\$43,189.20 (80% of requested fees)	\$1,005.29
February 28, 2002	January 1, 2002 through January 31, 2002	\$63,207.00	\$2,549.70	\$50,565.60 (80% of requested fees)	\$2,549.70
March 28, 2002	February 1, 2002 through February 28, 2002	\$27,249.50	\$1,874.43	\$21,799.60 (80% of requested fees)	\$1,874.43

EIGHTEENTH INTERIM APPLICATION OF FTI POLICANO & MANZO,
FINANCIAL ADVISORS TO THE OFFICIAL COMMITTEE OF UNSECURED
CREDITORS, FOR ALLOWANCE OF COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED
(FOR THE PERIOD FROM SEPTEMBER 1, 2002 THROUGH SEPTEMBER 30, 2002)

**ATTACHMENT A
TO FEE APPLICATION**

Requested					
Date Filed (on or about)	Period Covered	Fees (100%)	Expenses (100%)	Fees	Expenses
April 28, 2002	March 1, 2002 through March 31, 2002	\$106,680.50	\$1,919.09	\$85,344.40 (80% of requested fees)	\$1,919.09
May 29, 2002	April 1, 2002 through April 30, 2002	\$102,314.00	\$4,657.40	\$81,851.20 (80% of requested fees)	\$4,657.40
June 28, 2002	May 1, 2002 through May 31, 2002	\$50,027.00	\$2,207.14	\$40,021.60 (80% of requested fees)	\$2,207.14
July 29, 2002	June 1, 2002 through June 30, 2002	\$43,359.00	\$1,381.59	\$34,687.20 (80% of requested fees)	\$1,381.59
August 31, 2002	July 1, 2002 through July 31, 2002	\$23,895.50	\$473.91	\$19,116.40 (80% of requested fees)	\$473.91
September 30, 2002	August 1, 2002 through August 31, 2002	\$76,092.50	\$1,264.23	\$60,874.00 (80% of requested fees)	\$1,264.23
October 31, 2002	September 1, 2002 through September 30, 2002	\$45,079.00	\$43.14	\$36,063.20 (80% of requested fees)	\$43.14

EIGHTEENTH INTERIM APPLICATION OF FTI POLICANO & MANZO,
FINANCIAL ADVISORS TO THE OFFICIAL COMMITTEE OF UNSECURED
CREDITORS, FOR ALLOWANCE OF COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED
(FOR THE PERIOD FROM SEPTEMBER 1, 2002 THROUGH SEPTEMBER 31, 2002)

**ATTACHMENT B
TO FEE APPLICATION**

Name of Professional Person	Hourly Billing Rate (including changes)	Total Billed Hours	Total Compensation
E. Ordway	\$550	5.9	\$3,245.00
S. Cunningham	\$440	11.6	\$5,104.00
C. Whitney	\$375	26.3	\$9,862.50
W. Gilligan	\$375	6.6	\$2,475.00
L. Hamilton	\$350	62.6	\$21,910.00
J. Schwendeman	\$325	4.0	\$1,300.00
M. DeSalvio	\$175	3.5	\$612.50
M. Hakoun	\$150	2.4	\$360.00
N. Backer	\$ 75	2.8	\$210.00
Grand Total:		125.7	\$45,079.00
Blended Rate:	\$359		

COMPENSATION BY PROJECT CATEGORY

Task Code	Project Category	Total Hours	Total Fees
2	Business Analysis	9.5	\$3,490.00
3	Corporate Finance	0.6	\$210.00
4	Data Analysis	71.4	\$26,730.50
8	Case Administration	14.3	\$4,495.00
9	Claims Analysis (Asbestos)	0.0	\$0.00
11	Creditors Committee	3.0	\$1,148.50
12	Employee Benefits/Pension	0.0	\$0.0
16	Fee Applications, Applicant	26.9	\$9,005.00
	Total	125.7	\$45,079.00

EIGHTEENTH INTERIM APPLICATION OF FTI POLICANO & MANZO,
 FINANCIAL ADVISORS TO THE OFFICIAL COMMITTEE OF UNSECURED
 CREDITORS, FOR ALLOWANCE OF COMPENSATION FOR SERVICES
 RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED
(FOR THE PERIOD FROM SEPTEMBER 1, 2002 THROUGH SEPTEMBER 30, 2002)

EXPENSE SUMMARY

Expense Category	Total Expenses
Copies	\$23.40
Telecommunications	\$5.90
Postage, Express Delivery	\$13.84
Travel Expenses	\$0.00
Total	\$43.14

InvoiceW.R. GRACE & CO. ET. AL.

Summary of Fees by Professional

For the period September 1, 2002 through September 30, 2002

	<u>Total</u> <u>Hours</u>	<u>Billing</u> <u>Rate</u>	<u>Amount</u>
E. Ordway	5.9	\$ 550	\$ 3,245.00
S. Cunningham	11.6	\$ 440	5,104.00
C. Whitney	26.3	\$ 375	9,862.50
W. Gilligan	6.6	\$ 375	2,475.00
L. Hamilton	62.6	\$ 350	21,910.00
J. Schwendeman	4.0	\$ 325	1,300.00
M. DeSalvio	3.5	\$ 175	612.50
M. Hakoun	2.4	\$ 150	360.00
N. Backer	2.8	\$ 75	210.00
TOTAL	<u>125.7</u>		<u>\$ 45,079.00</u>

Invoice

W.R. GRACE & CO. ET. AL.

Summary of Hours by Category

For the period September 1, 2002 through September 30, 2002

Rate	Fees Per Professional	Business Analysis	Corporate Finance	Data Analysis	Case Administration	Claims Analysis/Objections/ Administration (asbestos)	Creditors Committee	Employee Benefits/ Pension	Fee Applications, Applicant
Task Code	2	3	4	8	9	11	12	16	TOTAL
\$ 550	\$ 3,245.00	E. Ordway	\$ -	\$ 3,135.00	\$ -	\$ -	\$ -	\$ 110.00	\$ 3,245.00
\$ 440	\$ 5,104.00	S. Cunningham	-	4,268.00	220.00	396.00	-	220.00	5,104.00
\$ 375	\$ 9,862.50	C. Whitney	-	9,600.00	-	262.50	-	-	9,862.50
\$ 375	\$ 2,475.00	W. Gilligan	-	-	-	-	-	-	2,475.00
\$ 350	\$ 21,910.00	L. Hamilton	210.00	7,665.00	3,990.00	490.00	-	8,540.00	21,910.00
\$ 325	\$ 1,300.00	J. Schwendeman	-	1,300.00	-	-	-	-	1,300.00
\$ 175	\$ 612.50	M. DeSalvio	-	612.50	-	-	-	-	612.50
\$ 150	\$ 360.00	M. Hakoun	-	150.00	210.00	-	-	-	360.00
\$ 75	\$ 210.00	N. Backer	-	-	75.00	-	-	135.00	210.00
\$	\$ 3,490.00	\$ 210.00	\$ 26,730.50	\$ 4,495.00	\$ -	\$ 1,148.50	\$ -	\$ 9,005.00	\$ 45,079.00
Totals									

Invoice

W.R. GRACE & CO. ET. AL.
 Summary of Hours by Category
 For the period September 1, 2002 through September 30, 2002

Rate	Fees Per Professional	Business Analysis	Corporate Finance	Data Analysis	Case Administration	Claims Analysis/Objections/ Administration (asbestos)	Creditors Committee	Employee Benefits/ Pension	Fee Applications, Applicant	TOTAL
		<u>2</u>	<u>3</u>	<u>4</u>	<u>8</u>	<u>9</u>	<u>11</u>	<u>12</u>	<u>16</u>	<u>TOTAL</u>
\$ 550	\$ 3,245.00	E. Ordway	0.0	0.0	5.7	0.0	0.0	0.0	0.2	5.9
\$ 440	\$ 5,104.00	S. Cunningham	0.0	0.0	9.7	0.5	0.0	0.9	0.5	11.6
\$ 375	\$ 9,862.50	C. Whitney	0.0	0.0	25.6	0.0	0.0	0.7	0.0	26.3
\$ 375	\$ 2,475.00	W. Gilligan	6.6	0.0	0.0	0.0	0.0	0.0	0.0	6.6
\$ 350	\$ 21,910.00	L. Hamilton	2.9	0.6	21.9	11.4	0.0	1.4	24.4	62.6
\$ 325	\$ 1,300.00	J. Schwendeman	0.0	0.0	4.0	0.0	0.0	0.0	0.0	4.0
\$ 175	\$ 612.50	M. DeSalvio	0.0	0.0	3.5	0.0	0.0	0.0	0.0	3.5
\$ 150	\$ 360.00	M. Hakoun	0.0	0.0	1.0	1.4	0.0	0.0	0.0	2.4
\$ 75	\$ 210.00	N. Backer	0.0	0.0	0.0	1.0	0.0	0.0	1.8	2.8
	\$ 45,079.00	Totals	9.5	0.6	71.4	14.3	0.0	3.0	26.9	125.7

InvoiceW.R. GRACE & CO. ET.AL.

Professional Services Rendered by Edwin N. Ordway, Jr.

For the period September 1, 2002 through September 30, 2002

<u>Date</u>	<u>Task Code</u>	<u>Description</u>	<u>Hours</u>
6-Sep	4	Read and analyzed counsels' memorandum regarding Sealed Air litigation and identified follow up items for FTI investigation.	0.5
9-Sep	16	Prepared fee application.	0.2
12-Sep	4	Prepared and edited report to committee regarding CDG valuation.	0.2
13-Sep	4	Read and analyzed data regarding status of other asbestos-related cases.	0.3
13-Sep	4	Verified comparable company data, and appropriateness of analyses thereof, used in the CDG valuation by accessing historical financial data.	1.1
13-Sep	4	Read motion pertaining to exclusivity extension.	0.3
18-Sep	4	Called Committee member to discuss Sealed Air issue.	0.2
25-Sep	4	Read and analyzed data relevant to the COLI issue.	0.8
27-Sep	4	Researched tax literature relating to COLI issue.	0.6
30-Sep	4	Read and analyzed various memorandum and motions regarding Sealed Air fraudulent conveyance action.	1.7
Total Hours			<u><u>5.9</u></u>

Invoice

W.R. GRACE & CO. ET.AL.
Professional Services Rendered by Sean Cunningham
For the period September 1, 2002 through September 30, 2002

<u>Date</u>	<u>Task Code</u>	<u>Description</u>	<u>Hours</u>
3-Sep	4	Read and analyzed counsel's updates regarding fraudulent conveyance litigation.	1.8
9-Sep	11	Discussed divestiture of business unit with counsel.	0.2
9-Sep	8	Read and discussed confidentiality and disclosure notices regarding BRS acquisition with case team members.	0.5
9-Sep	4	Prepared and edited memo to Committee outlining results of CDG valuation.	1.8
13-Sep	4	Finalized report regarding CDG valuation.	0.7
13-Sep	16	Read and analyzed the report of the Fee Auditor.	0.3
19-Sep	11	Reviewed and discussed fraudulent conveyance issues with counsel.	0.7
20-Sep	4	Read and analyzed legal ruling with respect to fraudulent conveyance in Chapter 11 cases.	1.7
23-Sep	4	Read and analyzed information regarding the COLI issue.	0.9
	4	Prepared analyses to evaluate proposed COLI settlement.	0.3
23-Sep	4	Read and analyzed information regarding fraudulent conveyance in Chapter 11 cases.	1.1
27-Sep	4	Read and analyzed transcripts of various court rulings regarding fraudulent conveyance.	1.4
27-Sep	16	Read and analyzed portions of Fee Auditor's report.	0.2
	Total Hours		<u><u>11.6</u></u>

InvoiceW.R. GRACE & CO. ET.AL.

Professional Services Rendered by Christina Whitney

For the period September 1, 2002 through September 30, 2002

<u>Date</u>	<u>Task Code</u>	<u>Description</u>	<u>Hours</u>
6-Sep		Performed the following financial analysis as part of our assessment of the expert testimony solvency analysis prepared by Conway Del Genio Gries and Co ("CDG"):	
6-Sep	4	Compared the CDG solvency valuation to the original valuation prepared by Houlihan Lokey Howard & Zukin.	0.5
6-Sep	4	Researched the Debtor's historical market capitalization immediately before and after completion of the Sealed Air transaction.	2.2
6-Sep	4	Reviewed historical 10Q and 10K filings to determine the book value of the Debtors' asbestos and environmental liabilities at the time of the Sealed Air transaction. Prepared a schedule comparing the book value of the liabilities to the values assumed in the CDG analysis.	3.2
6-Sep	4	Prepared an analysis comparing actual sales growth and EBITDA margin improvement from 1998 to 2001 to the assumptions included in the CDG analysis.	2.6
9-Sep	4	Analyzed the comparable company analysis prepared by CDG. Compared the competitors included in CDG's analysis to the Debtors' list of primary competitors.	2.1
9-Sep	4	Summarized key assumptions underlying CDG's base case projections and compared to the original assumptions employed by the Debtors in the March 1998 projections.	0.6
9-Sep	4	Drafted a memo to counsel regarding our preliminary findings and observations pertaining to the expert testimony solvency analysis prepared by CDG.	5.3
19-Sep	4	Coordinated potential dates for a meeting with counsel and L. Chambers to discuss the analysis of the Debtors' asbestos exposure.	0.3
26-Sep	4	Read the motion and related materials provided by the Company pertaining to the proposed settlement with the IRS pertaining to the Debtors' company-owned life insurance policies and prepared follow-up questions for the Debtors.	4.2

27-Sep	11	Participated in a phone conversation with the Debtors to discuss the proposed IRS settlement.	0.7
27-Sep	4	Edited a memo to the Committee providing a summary of the proposed IRS settlement as well as key issues and follow-up information requests.	3.7
30-Sep	4	Edited a memo to the Committee providing a summary of the proposed IRS settlement as well as key issues and follow-up information requests.	0.9
		Total Hours	<u><u>26.3</u></u>

InvoiceW.R. GRACE & CO. ET.AL.

Professional Services Rendered by Walter Gilligan

For the period September 1, 2002 through September 30, 2002

<u>Date</u>	<u>Task Code</u>	<u>Description</u>	<u>Hours</u>
4-Sep	2	Analyzed Debtors' 2nd quarter Sales and EBITDA performance at divisional and corporate levels by comparing results to plan and prior year; sensitized balance of year performance based on trend analysis.	3.2
5-Sep	2	Continued to analyze Debtors' 2nd quarter sales and EBITDA performance at divisional and corporate levels and developed projection and liquidity analyses thereof.	3.4
Total Hours			<u><u>6.6</u></u>

InvoiceW.R. GRACE & CO. ET. AL.

Professional Services Rendered by Libby Hamilton

For the period September 1, 2002 through September 30, 2002

<u>Date</u>	<u>Task Code</u>	<u>Description</u>	<u>Hours</u>
9-Sep	3	Read and analyzed information regarding divestiture of business unit and prepared summary data.	0.6
9-Sep	11	Discussed divestiture of business unit with counsel.	0.2
9-Sep	11	Discussed divestiture of business unit with Debtors' advisors.	0.3
9-Sep	8	Drafted confidentiality and disclosure notices regarding BRS acquisition.	3.5
10-Sep	8	Continued to draft confidentiality and disclosure notices regarding BRS acquisition.	1.3
10-Sep	16	Finalized and distributed July fee application.	0.2
10-Sep	16	Read and analyzed court order and memos regarding new fee categories.	0.9
10-Sep	16	Prepared schedules to convert fee application data categorization to comply with Fee Auditor's request.	2.1
11-Sep	16	Continued to prepare schedules to convert fee application data categorization.	2.6
11-Sep	4	Prepared memo regarding latest fraudulent conveyance issues.	3.1
11-Sep	8	Continued to draft confidentiality and disclosure notices regarding BRS acquisition.	0.6
11-Sep	11	Discussed ethical wall procedures with Debtors' advisors.	0.2
12-Sep	8	Continued to draft confidentiality and disclosure notices regarding BRS acquisition.	2.5
12-Sep	4	Read and analyzed court docket items including order regarding extension of exclusivity period.	1.9
12-Sep	16	Prepared response to fee audit report regarding the 1st, 2nd and 3rd interim periods.	1.1
13-Sep	16	Continued to prepare response to fee audit report regarding the 1st, 2nd and 3rd interim periods.	0.5

13-Sep	11	Discussed BRS disclosure documents with A. Pasacreta.	0.2
13-Sep	8	Continued to draft confidentiality and disclosure notices regarding BRS acquisition.	1.9
17-Sep	8	Prepared and distributed confidentiality and disclosure notices.	0.5
17-Sep	2	Read and analyzed industry reports related to asbestos liabilities of bankrupt companies.	2.9
17-Sep	4	Read and analyzed various court docket items.	2.3
17-Sep	16	Continued to prepare response to fee audit report regarding the 1st, 2nd and 3rd interim periods.	0.9
17-Sep	8	Discussed procedures regarding ethical wall and distribution of confidentiality agreements with case team members.	0.2
18-Sep	16	Continued to prepare response to fee audit report regarding the 1st, 2nd and 3rd interim periods.	4.2
19-Sep	16	Prepared August fee application.	0.2
19-Aug	16	Continued to prepare response to fee audit report regarding the 1st, 2nd and 3rd interim periods.	2.2
20-Sep	16	Continued to prepare August fee application.	0.8
23-Sep	16	Continued to prepare August fee application.	1.2
24-Sep	16	Called fee auditor to schedule conference call.	0.1
24-Sep	16	Continued to prepare August fee application.	1.0
25-Sep	16	Continued to prepare August fee application.	0.3
25-Sep	4	Read and analyzed motion regarding COLI issue, and prepared analysis to evaluate settlement proposed.	2.2
25-Sep	4	Prepared memo and schedules summarizing COLI issue.	2.9
26-Sep	4	Updated memo and schedules summarizing COLI issue after discussion with case manager.	2.0
26-Sep	16	Discussed 1st, 2nd and 3rd interim period fee audit issues with Fee Auditor.	0.6
26-Sep	4	Reviewed IRS rules regarding life insurance.	0.8
26-Sep	16	Discussed results of discussion with Fee Auditor with case manager and drafted summary of proposed adjustments.	0.6
26-Sep	16	Continued to prepare response to fee audit report regarding the 1st, 2nd and 3rd interim periods.	0.8

27-Sep	11	Participated in conference call with Debtors and Debtors' advisors regarding the COLI issue.	0.5
27-Sep	4	Updated case team members based on COLI conference call.	0.4
27-Sep	16	Continued to prepare response to fee audit report regarding the 1st, 2nd and 3rd interim periods.	1.6
27-Sep	4	Updated analysis of proposed settlement and compared to alternatives.	1.1
27-Sep	4	Obtained, read and analyzed additional information regarding the COLI issue.	3.4
27-Sep	16	Finalized August fee application.	1.5
30-Sep	4	Updated COLI issue memo and schedules.	1.8
30-Sep	16	Updated response to fee audit report based on case manager's review.	1.0
30-Sep	8	Prepared draft of acknowledgement letter regarding BRS and distributed draft to counsel.	0.9
Total Hours			62.6

InvoiceW.R. GRACE & CO. ET. AL.Professional Services Rendered by Jeffrey E. Schwendeman
For the period September 1, 2002 through September 30, 2002

<u>Date</u>	<u>Task Code</u>	<u>Description</u>	<u>Hours</u>
19-Sep	4	Analyzed recent news and industry trade reports relating to recent asbestos litigation negotiations for the Debtors and competitors.	0.9
19-Sep	4	Analyzed recent economic relaeases and impact on the heavy construction industry.	0.8
30-Sep	4	Examined Debtors' executive employment plan and compared it to competitors and construction industry.	2.3
	Total Hours		<u><u>4.0</u></u>

Invoice

W.R.GRACE & CO. ET AL.

Professional Services Rendered by Moira DeSalvio

For the period September 1, 2002 through September 30, 2002

<u>Date</u>	<u>Task Code</u>	<u>Description</u>	<u>Hours</u>
27-Sep	4	Researched tax indemnity agreements and tax sharing agreements for companies in bankruptcy.	2.0
30-Sep	4	Continued to research tax indemnity agreements and tax sharing agreements for companies in bankruptcy.	1.5
	Total Hours		<u><u>3.5</u></u>

InvoiceW.R. GRACE & CO. ET.AL.

Professional Services Rendered by Matt Hakoun

For the period September 1, 2002 through September 30, 2002

<u>Date</u>	<u>Task Code</u>	<u>Description</u>	<u>Hours</u>
16-Sep	8	Obtained current court docket listing and updated internal virtual database for selected court filings.	0.7
17-Sep	8	Obtained current court docket listing and updated internal virtual database for selected court filings.	0.7
25-Sep	4	Researched and distributed economic indicators pertaining to U.S. housing market, and analyzed potential impact to Debtors' roofing and masonry business lines.	1.0
	Total Hours		<u><u>2.4</u></u>

Invoice

W.R.GRACE & CO. ET AL.

Professional Services Rendered by Nancy Backer

For the period September 1, 2002 through September 30, 2002

<u>Date</u>	<u>Task Code</u>	<u>Description</u>	<u>Hours</u>
20-Sep	16	Processed time descriptions for entry into August fee application.	0.9
23-Sep	16	Processed time descriptions for entry into August fee application.	0.4
23-Sep	8	Updated docket listing of motions and orders. Distributed selected items to case team members.	1.0
24-Sep	16	Proofread and edited August fee application.	0.5
Total Hours			<u><u>2.8</u></u>

Note: Nancy Backer is a para-professional; her billing rate is \$75.00

Invoice

W.R. GRACE & CO. ET. AL.

Summary of Expenses by Type of Expense

For the period September 1, 2002 through September 30, 2002

Copies:	
Internal	\$ 23.40
External	-
Telecommunications:	
Telephone	-
Toll Charges	5.90
Facsimile	
Postage, Federal Express, Airborne	13.84
Travel Expenses:	
Transportation, lodging, tolls and parking	-
Meals	-
Total Expenses	<u>\$ 43.14</u>

InvoiceW.R. GRACE & CO. ET. AL.

Detail of Expenses by Type of Expense

For the period September 1, 2002 through September 30, 2002

<u>Copies, Internal</u>	156	pages @ \$0.15/page:	\$ 23.40
<u>Facsimile Charges:</u>	0	pages @ \$1.00/page:	-
<u>Telephone Charges:</u>			-
<u>Toll Charges:</u>	Subscriptions and Online research fees		5.90
<u>Postage, Federal Express:</u>	Airborne	16-Sep	7.68
	Airborne	27-Sep	6.16
<u>Transportation, lodging, tolls and parking:</u>			-
<u>Meals:</u>			-
<u>Total</u>			<u>\$ 43.14</u>